NATIONAL ENERGY REGULATOR OF SOUTH AFRICA

APPLICATION FOR AN ELECTRICITY IMPORT & EXPORT LICENCE IN TERMS OF THE ELECTRICITY REGULATION ACT, 2006 (ACT NO. 4 OF 2006).

Please return completed form to the email below:

Ix&ExLicenseApplications@nersa.org.za

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GLOSSARY

"the Act"	the Electricity Regulation Act No. 4 of 2006, as amended;
"applicant"	Energy Exchange of Southern Africa Proprietary Limited (Registration number 2017/220907/07);
"CUOSA"	the Eskom connection and use of system agreement entered into between the Generator and Eskom;
"Eskom"	Eskom Holdings SOC Limited;
"Generation Facility"	an energy facility which generates electrical energy;
"Generator"	the owner or operator of a Generation Facility which has entered into (or may enter into) a GPPA with the applicant;
"GPPA"	the generator power purchase agreement entered into between a Generator and the applicant in terms of which the Generator sells to the applicant, which purchases, all, or a portion of, the electricity generated by a Generation Facility;
"Import/Export Licence"	the South African electricity import and export licence applied for by the applicant in this Import/Export Licence Application;
"Import/Export Licence Application"	the application for an Import/Export Licence;
"IPP"	independent power producer;
"Regulator"/"NERSA"	the National Energy Regulator of South Africa;
"SAPP"	the Southern African Power Pool;
"SAWEM"	the South African Wholesale Electricity Market;
"Trading Licence"	the trading licence No. NER/TRD04/2022 granted to the applicant by NERSA.

SECTION A PARTICULARS OF APPLICANT

A1 Full name of applicant (business name) and business registration number

Energy Exchange of Southern Africa Proprietary Limited (registration number: 2017/220907/07)

Please refer to **Annexure A1** (*CIPC Registration Certificate*)

A2 Address of applicant, or in the case of a body corporate, the registered

Physical address

Office 307 North Wing, Granger Bay Court V&A Waterfront, De Waterkant, 8005

Postal address

Office 307 North Wing, Granger Bay Court, V&A Waterfront, De Waterkant, 8005

Please refer to **Annexure A2** (*CIPC Confirmation Certificate and Adress Change Companies and Close Corporations which contains the original COR15.3 issued on 28/09/2017 as well as the latest COR21.1 confirming the abovementioned address.*)

A3 Telephone number of applicant

+27 (21) 286 5062

A4 Fax number of applicant

n/a

A5 Email address of applicant

wayne@exsa.io / aishah@exsa.io

A6 Contact person

- First name: Wayne / Aishah
- Surname: Cowie / Gire
- Telephone No: +27 (21) 286 5062
- [redacted]
- Fax No: n/a
- Email address: wayne@exsa.io / aishah@exsa.io

A7 Legal form of applicant

The applicant, Energy Exchange of Southern Africa Proprietary Limited (registration number 2017/220907/07)

- The applicant, Energy Exchange of Southern Africa Proprietary Limited, is a private company, incorporated in accordance with the laws of South Africa
- Registration number: 2017/220907/07
- Directors:
    - Petrus Johannes Uys
    - Rekha Sinath
    - Willem Ockert van Wyk
    - Dario Maggiorino Musso

The ultimate holding companies of the applicant are Remgro Limited and FirstRand Limited, which hold indirect effective interests in the applicant of 75% and 25% respectively, held through the intermediate entities as outlined in **Annexure A3** (*Company Shareholding Structure*).

Note to Section A

1) State whether the applicant is a local government body, a juristic person established in terms of an act of parliament, a department of state, a company or other legal body.

2) If the applicant is a local government body, attach a copy of the proclamation establishing such body. Where the applicant is a company, the full names of the current directors and the company registration number are required.

SECTION B COMMENCEMENT DATE OF LICENCE

B1 Desired date from which the licence (if granted) is to take effect

The applicant requests that the Import/Export Licence take effect as soon as possible upon being granted by NERSA. The Generation Facility from which the applicant procures electricity under a GPPA is the Ilikwa PV Facility, a 50 MWac ground-mounted solar photovoltaic facility located approximately 20 km north-east of Parys in the Free State Province, owned and operated by Ilikwa PV Facility Proprietary Limited (registration number 2022/591391/07). The Generation Facility connects to the Eskom grid at the 132kV Willow Grange Collector Substation and has a signed Distribution Connection and Use-of-System Agreement with Wheeling with Eskom (DCUOSA 158B, executed on 31 October 2023, as amended).

The Generation Facility achieved its Commercial Operation Date on 31 July 2026 and is currently in commercial operation, delivering energy to the applicant under the GPPA. The applicant has secured a Primary Contract Capacity of 25 MW from the Generation Facility, being 50% of the facility's capacity, of which at least 5 MW will be committed to sales into the SAPP markets.

Accordingly, the generation supply underpinning the applicant's proposed cross-border trading is already in place and operational. The Import/Export Licence is the remaining authorisation required before the applicant can commence cross-border trading, and it is also a prerequisite to the applicant's participation in the SAPP markets, the SAPP requiring proof of authorisation to carry out cross-border trading. No electricity has been exported by the applicant to date, and no exports will take place unless and until the Import/Export Licence is granted. Granting the licence as soon as possible will enable the applicant to finalise its SAPP market onboarding and to commence participation in the SAPP markets without further delay.

For further details, please refer to:

Annexure D1 (*Details of Generator and Generation Facility*) - for the facility's technology, capacity, location and targeted COD;

Annexure D4 (*Signed CUOSA*) - evidencing that grid access for the Generation Facility has been secured; and

Annexure J1 (*Business Case*) – for the implementation timeline and the rationale for obtaining the Import/Export Licence in advance of COD.

Note to Section B

1) The normal processing time for a licence application is 120 days once all relevant information has been provided and there are no objections received.

SECTION C AREA OF OPERATION TO WHICH APPLICATION RELATES

C1 Please provide a sufficient description of the area of operation to which the application relates

- The applicant will trade electricity generated by a Generation Facility located in Mpumalanga, South Africa and will sell a portion of such electricity to the SAPP markets. In this regard, at least 5MW of capacity has been secured from the Generation Facility in respect of these sales.
- The Generation Facility, the Ilikwa PV Facility, is a ground-mounted solar photovoltaic facility situated approximately 20 km north-east of Parys in the Free State Province, with a Maximum Export Capacity of 50 MWac, which connects to the Eskom grid at the 132kV Willow Grange Collector Substation. The facility reached its Commercial Operation Date on 31 July 2026 and is in commercial operation. The applicant has contracted a Primary Contract Capacity of 25 MW from the Generation Facility under the GPPA, being 50% of the facility's capacity, of which at least 5 MW is secured as a firm baseline in respect of the applicant's sales into the SAPP markets, with additional variable volumes to be offered when generation output and market conditions allow.
- The area of operation comprises the wheeling path from the Generation Facility, across the Eskom grid and the interconnected transmission network, to the point of interconnection with the SAPP grid. Electricity is wheeled from the Generation Facility at the Eskom 132kV Willow Grange Collector Substation, which is connected by way of a 132kV loop-in powerline from Scafell Main Transmission Substation and a 132kV loop-out powerline to Gruisbank Switching Station, and thereafter across the interconnected Eskom transmission network to the Camden 400kV substation, being the SAPP export node, from where it is delivered into the SAPP grid for sale into the SAPP markets.
- The applicant has been granted a Trading Licence (Licence No. NER/TRD04/2022, issued by NERSA at Pretoria on 18 November 2022) and is currently trading within the borders of South Africa. The Trading Licence will be used by the applicant in order to trade the electricity supplied from the Generation Facility within the borders of South Africa and to use the Import/Export Licence which is being applied for in this Import/Export Licence Application to facilitate cross-border trading.
- Trading activities will initially occur by wheeling electricity (1) from the Generation Facility in South Africa to the South African border and (2) into the SAPP markets by using the existing SAPP wheeling frameworks in terms of the SAPP rules. The applicant intends to participate in the SAPP markets as a Market Participant, and SAPP has confirmed its support for that participation by way of a letter of support dated 30 April 2026. That letter sets out the membership conditions applicable to Market Participants - including that the participant operates or contracts at least 5 MW of capacity physically connected to the SAPP grid for a minimum of three years, and that it provides proof of authorisation to carry out cross-border trading (such as the Import/Export Licence applied for in this application).

  Please further details, please refer to:

  - **Annexure D1** (*Details of Generator and Generation Facility*)
  - **Annexure C1** (*Wheeling Path Map*)
  - **Annexure D1** *(Details of Generator and Generation Facility)*
  - **Annexure D7** *(SAPP Letter of Support)*
  - **Annexure H1** *(Energy Exchange of Southern Africa Trading Licence)*
  - **Annexure J1** (*Business Case*).

C2 ***Please provide a sufficient description of the area of operations and the cross- border network interconnections***

The applicant will wheel electricity using the Trading Licence across the Eskom grid (in terms of a Signed CUOSA between the Generator and Eskom) from the Generation Facility to the point of interconnection between the South African transmission network and the SAPP grid. It will thereafter sell electricity into the SAPP markets in terms of the SAPP rules.

The intended area of initial operations is the wheeling path running from the Generation Facility at the Eskom 132kV Willow Grange Collector Substation, which is connected by way of a 132kV loop-in powerline from Scafell Main Transmission Substation and a 132kV loop-out powerline to Gruisbank Switching Station, and thereafter across the interconnected Eskom transmission network to the Camden 400kV substation, being the SAPP export node, which interconnects with the SAPP grid.

Cross-border transfers will take place through the existing transmission interconnections between the South African transmission system and the wider SAPP grid. Scheduled exports will be wheeled across these interconnections and traded into the SAPP markets in accordance with the SAPP scheduling, nomination and settlement procedures under the SAPP rules.

The system operation and balancing of the applicants' energy trades, including imports to and exports from South Africa, are intended to be governed by the System Operating and Balancing Services Agreement being developed by the National Transmission Company South Africa (NTCSA). By letter dated 21 January 2026, the NTCSA confirmed that it is developing a pro forma System Operating and Balancing Services Agreement that would apply to energy trades within South Africa and to imports to and exports from South Africa, with implementation dependent on governance approvals that are currently underway.

Please refer to:

- **Annexure C1** (*Wheeling Path Map*) for the intended area of initial operations and the wheeling path;
- **Annexure D4** *(Signed CUOSA)*
- **Annexure D5** (*NTCSA System Operating and Balancing Services Agreement Letter)*
- **Annexure D6** (*Pro Forma Standard System Operations Agreement HOT*)
- **Annexure D7** (*SAPP Letter of Support*)
- **Annexure H1** (*Energy Exchange of Southern Africa Trading Licence*)
- **Annexure J1** (*Business Case*)

SECTION D PARTICULARS OF LONG-TERM TRADING ARRANGEMENTS WITH CROSS-BORDER AGREEMENTS

D1 ***Cross-Border Agreements as applicable***

The applicants' cross-border trading will initially take the form of sales into the SAPP markets under the SAPP rules, rather than bilateral cross-border power purchase agreements. To the extent applicable, no bilateral cross-border power purchase agreement has therefore been concluded at this stage; the applicant will enter into such agreements with regional customers in the future, as and when it engages in bilateral cross-border sales.

The agreements and arrangements relevant to the applicant's cross-border trading are as follows:

- **Connection and wheeling across the Eskom grid:** The connection of the Generation Facility to, and the wheeling of electricity across, the Eskom grid is governed by the signed DCUOSA entered into between the Generator and Eskom (DCUOSA 158B), which was executed on 31 October 2023, as amended **(Annexure D4 – Signed DCUOSA).** The wheeling path enabled under that arrangement, from the Eskom 132kV Willow Grange Collector Substation, which is connected by way of a 132kV loop-in powerline from Scafell Main Transmission Substation and a 132kV loop-out powerline to Gruisbank Switching Station, and thereafter across the interconnected Eskom transmission network to the Camden 400kV substation as the SAPP export node interconnecting with the SAPP grid, is depicted in the Wheeling Path Map **(Annexure C1).**
- **System operation and balancing (NTCSA):** The system operation and balancing of energy trades, including imports to and exports from South Africa, are intended to be governed by the System Operating and Balancing Services Agreement being developed by the NTCSA **(Annexure D6 –** *NTCSA SoA HoT***).** By letter dated 21 January 2026, the NTCSA confirmed that it is developing a pro forma System Operating and Balancing Services Agreement applicable to energy trades within South Africa and to imports to and exports from South Africa, with implementation dependent on governance approvals that are currently underway **(Annexure D5 –** *NTCSA Balancing Letter***).**
- **Sales into the SAPP markets:** The applicant's cross-border sales will be made into the SAPP markets in terms of the SAPP rules. SAPP has confirmed its support for the applicant's participation as a Market Participant by way of a SAPP Letter of Support dated 30 April 2026, which sets out the applicable membership conditions **(Annexure D7 –** SAPP *Letter of Support*)**.** The SAPP operates a competitive auction market and does not itself enter into power purchase agreements with participants.

For further details, please refer to:

- **Annexure C1** (*Wheeling Path Map*) for the intended area of initial operations and the wheeling path;
- **Annexure D4** *(Signed CUOSA)*
- **Annexure D5** (*NTCSA System Operating and Balancing Services Agreement Letter)*
- **Annexure D6** (*Pro Forma Standard System Operations Agreement HOT*)
- **Annexure D7** (*SAPP Letter of Support*)

D2 ***Particulars of the contractual arrangements with international customers if applicable***

- It is intended that initial sales under the Import/Export Licence will take place into the SAPP markets, specifically the SAPP Day-Ahead Market (DAM), in

terms of the SAPP rules. The applicant will participate as a Market Participant, submitting offers to sell electricity for delivery in the SAPP DAM, which the SAPP market operator clears on least-cost dispatch principles.

Please refer to **Annexure D7** (*SAPP Letter of Support*)

D3 Network connection details (connection points, voltages, wheeling arrangement, and single line diagram)

- **Connection points:** The Generation Facility connects to the Eskom grid at Eskom's 132kV Willow Grange Collector Substation. The principal connection points, as set out in the technical details to the signed DCUOSA, are:
    - Point of Connection (POC) / Point of Supply (POS): at the Generator's side terminals of the Ilikwa 132kV line isolators at Eskom's Willow Grange 132kV Collector Substation;
    - Point of Common Coupling (PCC): the 132kV busbar at Willow Grange 132kV Collector Substation;
    - Point of Utility Connection (PUC): the Generator's 132kV transformer breakers at the Ilikwa 132kV substation; and
    - Point of Generator Connection (PGC): at the Generator's generator circuit breaker at the Ilikwa solar facility.
- **Voltages:** The nominal connection voltage at the Point of Connection, the Point of Common Coupling and the Point of Evaluation is 132kV, and the Generation Facility has a Maximum Export Capacity of 50 MWac. The Willow Grange 132kV busbar is connected by way of a 132kV loop-in powerline from Scafell Main Transmission Substation and a 132kV loop-out powerline to Gruisbank Switching Station, and thereafter across the interconnected Eskom transmission network to the Camden 400kV substation, being the SAPP export node, through which electricity is delivered into the SAPP grid.
- **Wheeling arrangement:** Electricity generated by the Generation Facility is wheeled across the Eskom grid in terms of the signed DCUOSA between the Generator and Eskom (DCUOSA 158B, as amended). The wheeling path runs from the Generation Facility, through the Point of Connection at the Willow Grange 132kV Collector Substation, across the interconnected Eskom transmission network to the Camden 400kV substation as the SAPP export node interconnecting with the SAPP grid. Electricity is injected into the interconnected national grid at the Point of Connection and an equivalent quantity is scheduled for export at the SAPP export node in accordance with the SAPP rules. The cross-border leg is effected using the existing SAPP wheeling frameworks in terms of the SAPP rules, with system operation and

balancing to be governed by the NTCSA System Operating and Balancing Services Agreement (currently in development).

- **Single line diagram -** The single line diagram for the connection of the Generation Facility is set out in **Annexure C1** (Wheeling Path Map) and in the technical details to the signed DCUOSA (**Annexure D4**), being Figure C1 (Single line diagram) to Annexure C (Technical Details) of the DCUOSA. The network connection single line diagram for the Willow Grange substation and the Ilikwa 132kV IPP facility diagram are set out at Figures 1 and 2 respectively to Annexure B (Operating Procedures Manual) of the DCUOSA, as replaced by Amendment No. 2.

Please refer to the Annexures below for further detail:

- **Annexure C1** (*Wheeling Path Map*) for the intended area of initial operations and the wheeling path;
- **Annexure D4** *(Signed CUOSA)*
- **Annexure D5** (*NTCSA System Operating and Balancing Services Agreement Letter*)
- **Annexure D6** (*Pro Forma Standard System Operations Agreement HOT*)
- **Annexure D7** (*SAPP Letter of Support*)

SECTION E CUSTOMER PROFILE

E1 Particulars of the person or persons to whom the applicant is providing or intends to provide electricity from the generation station

It is intended that, for the purposes of this Import/Export Licence Application, initial sales will be made into the SAPP markets (specifically the SAPP DAM) in terms of the SAPP rules. The applicant will register as a Market Participant and submit offers to sell electricity into the DAM, which are cleared by the SAPP market operator on an hourly basis.

The counterparty to the applicant's initial sales is therefore the SAPP itself, in its capacity as the regional market operator and central counterparty to transactions concluded through the DAM, rather than a traditional end-use customer. The SAPP is responsible for market clearing, scheduling and settlement, and settlement is effected through the SAPP market settlement mechanism. Volumes are variable and depend on accepted bids, and only bids accepted through the DAM clearing process give rise to binding delivery and settlement obligations. Electricity will be delivered via the South African transmission system into the interconnected SAPP grid.

The applicant will provide particulars of any specific end-use customers to NERSA in the future, as and when it concludes bilateral cross-border power purchase agreements with regional customers outside the SAPP market mechanism.

Please refer to **Annexure D7** *(SAPP Letter of Support)* and **Annexure E1** *(Details of Customer),* which sets out the particulars of the SAPP as the counterparty to the applicant's initial sales.

E2 Provide summary details of Power Purchase Agreements with customer including purchasing price etc. (Please attach Power Purchase Agreements).

As initial sales under the Import/Export Licence will be made into the SAPP markets, no customer power purchase agreements will be entered into. The SAPP rules and framework documents govern all sales into the SAPP markets at prices determined by the SAPP markets. The applicant will enter into further power purchase agreements with customers as and when it engages in bilateral sales to regional customers in the future.

SECTION F FINANCIAL INFORMATION

F1 [redacted]

[redacted]

[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
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F2 [redacted]

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[redacted]

[redacted]

[redacted]

[redacted]

Total capital cost of the project (including IDC)	n/a
Interest During Construction (IDC)	n/a
Post tax real IRR (for the whole project)	n/a
Nominal IRR after Tax (for the whole project)	n/a
Debt/Equity Ratio	n/a
Payback period	n/a

SECTION G HUMAN RESOURCES INFORMATION

G1 Submit details of the number of staff and employees and their categories in the service of the applicant at the generation station and in any support services separate from the generation station. Also provide information regarding relevant qualifications and experience in critical areas e.g. Professional registration (Engineering Council of South Africa – ECSA), Government Certificate of Competency.

The applicant does not own or operate the generation facility. Its function is the trading, aggregation and wheeling of electricity between generators (IPPs) and offtakers. Accordingly, there are no employees stationed at the generation facility. All personnel are engaged in support, trading, commercial and executive services separate from any generation facility, based at the applicant's offices in Cape Town.

The applicant employs 10 permanent staff, supported by a panel of 5 supplementary/contracted specialist trading and advisory resources (**Annexure G2** – *CVs of Supplementary Trading Staff*). Categories are set out below.

Category	Name	Role	Key qualifications
Executive (G4)	Wayne Cowie	CEO	CA(SA); CFA; PG Dip Accounting & BBusSc Finance (Hons), UCT
	Aneeka Savahl	Chief Legal Officer	LLB (PG) & BSocSc (PPE), UCT; admitted attorney,
	Joubert Retief Ferreira	Chief Commercial Officer	BEng Industrial (Hons) & BEng Electronics, UP
Trading (G1)	Aishah Gire	Chief Operating Officer	BBusSc Finance (Hons), UCT; PG Dip Financial Planning Law; RE5; CFA Level 1
	Shailin Moodley	Chief Technology Officer	BSc Eng (Hons) Aeronautical, Wits
Support (G3)	Khotso Motaung	Finance Analyst	BCom & Hons BCom Financial Accountancy, NWU; Professional Accountant (SA)
	Rudi Stefan du Toit	Data Analyst	PG Dip Management; BCom Economics & Risk Management, NWU
	Henri van Eetveldt	Head of Business Development	MEng Electrical & BEng Mechatronics, Stellenbosch
	Roelof van Huyssteen	Head of Regulatory	LLB (UP), LLM and LLD (NMU), Admitted Attorney
	Carla Daniels	Office Manager	National Diploma in Oceanography, CPUT
Supplementary / contracted	Haakon Olafsson	Energy & commodity markets advisory	MBA, London Business School; BSc Economics & Finance

trading & advisory (G2)			(Hons), Birmingham; 30+ yrs energy trading
	Frédéric Turkisch	Energy & commodities consulting	Engineer (Cranfield / INPL)
	David Vo	IT Lead & Application Architect	Master Of Science CAE; Post Graduate Degree in Mechanical Engineering INPL
	Anthony Walker	Senior trader / commodity fund manager	BSc (Hons) Physics & Mathematics, Reading; NFA Series 3; FCA CF21
	Taoufik Zizi	Quantitative finance & energy consultant	Master 2 Probability & Finance (UPMC); Engineer, École Centrale Paris

Please refer to the following Annexures for more details:
Annexure G1 (*CVs of Trading Staff*),
Annexure G2 (CVs of Supplementary Trading Staff),
Annexure G3 (*CVs of Support Staff),*
Annexure G4 (*CVs of Executive Staff)*

SECTION H PERMISSION FROM OTHER GOVERNMENT DEPARTMENTS OR REGULATORY AUTHORITIES

H1 What progress has been made to obtain the required permits and approvals for the generation project? Please provide copies of permits issued by the relevant environmental and safety agencies in respect of the operation of the generation station.

- **Generation facility registration (Annexure H2 -** *Registration Certificate of Generation Facility***)** NERSA has issued a Certificate for the Operation of a Generation Facility, Registration Certificate Number NERSA/SSEG/846/2022/65890, to Ilikwa Facility (Pty) Ltd. The certificate was first issued on 21 November 2022, and Schedule 2 confirms the facility as a 50 MW solar PV generating station. Schedule 3 (Trading Agreements) records a 10-year power purchase agreement for 25 MW with Energy Exchange of Southern Africa (Pty) Ltd.
- **Grid connection and use-of-system (Annexure D4 -** A Distribution Connection and Use-of-System Agreement with Wheeling (DCUOSA 158B) has been concluded between Eskom Holdings SOC Ltd and Ilikwa PV Facility Proprietary Limited, executed on 31 October 2023. The agreement is signed by both parties and has subsequently been amended by Amendment No. 2 to the Distribution Connection and Use-of-System Agreement with Generators, signed by both parties on 18 August 2026, which replaced Annexure B (Operating Procedures Manual) and replaced Annexure I (Wheeling) to add additional nominated parties.
- ***Trading Licence*** **(Annexure H1 – EXSA Trading License)** Energy Exchange of Southern Africa (Pty) Ltd (Registration Number 2017/220907/07) holds an Electricity Trading Licence issued by NERSA, Licence Number NER/TRD04/2022, on 18 November 2022, authorising the trading of electricity within the borders of South Africa.
- **Regional market access (Annexure D7 - SAPP** *Letter of Support***)** The Southern African Power Pool (SAPP) has issued a Letter of Support dated 30 April 2026 confirming its support for Energy Exchange of Southern Africa's application to join SAPP as a Market Participant,

For more information, please refer to **Annexure D4** (*Signed CUOSA*), **Annexure D7** (*SAPP Letter of Support*), **Annexure H1** (*Energy Exchange of Southern Africa Trading Licence*) and **Annexure H2** (*Registration Certificate of Generation Facility*)

SECTION I BROAD-BASED BLACK ECONOMIC EMPOWERMENT

I1 Please provide information in terms of the following categories:

COMPONENTS	POINTS	0.5	0.75	1
Direct Empowerment	Black Ownership	10% to <20%	**20% to 50%**	>50%
	Black Management	20% to <35%	35% to 50%	>**50%**
	Black Female Management	1% to <5%	5% to 10%	>**10%**
Human Resource Development	Black Skilled Personnel as % of payroll	**20% to <35%**	35% to 50%	>50%
	Skills Development Programs as % of payroll	**1% to <5%**	5% to 10%	>10%
	Employment Equity i.e. Women Representation	**20% to <35%**	35% to 50%	>50%
Indirect Empowerment	Procurement from Black/BEE Suppliers	**20% to <35%**	35% to 50%	>50%
	Enterprise Development i.e. Monetary Investment or quantifiable non-monetary support in SMME with BEE contributions as % of Net Asset Value/ EBITDA/Total Procurement	**10% to <20%**	20% to 25%	>25 %
	Industry specific initiatives to facilitate the inclusion of black people in the sector as % of net profit	**1% to <5%**	5% to 10%	>10%
NERSA's Discretionary Points	Based on skills transfer and fulfilment or acceleration of other national objectives e.g. employment of disabled personnel robust implementation of mechanisms to verify the BEE status of suppliers reported under preferential procurement and utilization of DTI approved accreditation agencies and so on.	1% to <5%	5% to 10%	>10%

Please refer to **Annexure I1** (*B-BBEE Accreditation Affidavit*)

SECTION J ADDITIONAL INFORMATION

Provide any other relevant information related to this application

The Generation Facility from which the Applicant procures electricity under the GPPA, the Ilikwa PV Facility, reached its Commercial Operation Date on 31 July 2026 and is in commercial operation, delivering energy to the Applicant. The generation supply underpinning the Applicant's proposed cross-border trading is therefore already in place.

The Applicant holds an electricity Trading Licence (No. NER/TRD04/2022) and is currently trading within the borders of South Africa. The Import/Export Licence applied for is the remaining authorisation required before the Applicant can commence cross-border trading, and is also a prerequisite to the Applicant's participation in the SAPP markets, the SAPP requiring proof of authorisation to carry out cross-border trading. No electricity has been exported by the Applicant to date, and no exports will take place unless and until the Import/Export Licence is granted.

Following the grant of the Import/Export Licence, the Applicant will complete its SAPP membership application and onboarding, together with the required market registration, testing and compliance procedures, before commencing physical export.

Please refer to **Annexure J1** (*Business Case*) and **Annexure J2** (*Suggested Licence Conditions*)

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SECTION K DECLARATION

On behalf of the applicant, I hereby declare that:

(a) the applicant shall at all times comply in every respect with the conditions attached to any licence that may be granted to the applicant;

(b) the applicant shall at all times comply with lawful directions of the National Energy Regulator of South Africa;

(c) the information provided by me on behalf of the applicant is accurate and complete in all respects; and

(d) I am authorised to make this declaration on behalf of the applicant.

Signed:

Full name(s) of Signator(y/ies):

Position held (if the applicant is a company, co-operative, partnership, unincorporated association or any other body corporate):

CEO	

Date:

9 September 2026